

FSA Disclosure Requirements

The Obligor(s) shall provide immediate notification to FSA and the Bond and Master Trustee(s) of a name change of any obligor on the FSA insured bonds (Such name change shall require the filing of a new UCC Statement).

The financial audit for the most recent fiscal year for Obligor Utility (including consolidating statements) should be submitted electronically to FSA, along with the following information. Also of critical importance, please submit a **certificate of covenant compliance** as a separate document indicating mathematically, as appropriate, compliance with the bond covenants. If there are various calculations related to separately secured debt issues, all calculations should be provided and appropriately labeled for the differing obligations and/or Obligated Groups.

Name of Obligor Utility					
1	Maximum Debt Service Amount				
2	Maximum Debt Service Year				
		FY Ending: (MM/DD/YYYY)		Prior FY Ending:	
OPERATIONAL DATA		<i>Electric</i>	<i>Gas</i>	<i>Electric</i>	<i>Gas</i>
Capacity (MW/MWh)					
4	Peak Demand				
5	Reserve Margin				
6	Generated MWh				
7	Purchased MWh				
8	Net Exchanged/Wheeled MWh				
Sales (MWh)					
9	Residential Revenue				
10	Commercial Revenue				
11	Industrial Revenue				
12	Public Use Revenue				
13	Wholesale Revenue				
Rates (\$/MWh)					
14	Residential Rates				
15	Commercial Rates				
16	Industrial Rates				
17	Wholesale Rates				
Name of person completing this form		Number			
Email Address:					

Rate Covenant Calculation Example	Fiscal Year Ending	Prior Fiscal Year Ending
Operating Revenues		
Operating Expenses		
Net Available Revenues for Debt Service (as defined in Bond Ordinance) - A		
Other Funds to be included in calculation of debt service coverage, per the Bond Ordinance - B		
Debt Service Requirements - C		
Deb Service Coverage: (A+B)/C		